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BUSINESS ADDRESS:

Department of Economics
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Berkeley, CA 94720-3880

DESIRED RESEARCH AND TEACHING FIELDS:

PRIMARY

Industrial Organization

SECONDARY

Health Economics

Market Microstructure

FIELDS OF CONCENTRATION:

Industrial Organization, Microeconomic Theory

DISSERTATION TITLE: "Essays in Industrial Organization"

Expected Date of Completion:

May 2025

Principal Advisor:

Professor Benjamin Handel

Other References:

Professors Matthew Backus and Kei Kawai

PRE-DOCTORAL STUDIES:

The University of Tokyo

The University of Tokyo

DEGREE

Ph.D.

B.A.

(M.D. equivalent)

DATE

2019

2013

FIELD

Medicine

Medicine

JOB MARKET PAPER: "Entry Deterrence in Procurement Auctions"

Abstract: Firms have incentives to alter competitors' beliefs about their entry to deter others from entering the market. They may achieve this objective by disclosing their intent to enter. We study procurement auctions conducted by Montana Department of Transportation, where a designated online Q&A forum serves as an entry disclosure device. We specify and estimate a model of procurement auctions with costly entry, in which firms have the option to disclose entry. We find that disclosure deters entry from others, and disclosure is beneficial for a firm if they can disclose at an early period. Overall, the availability of disclosure device decreases the auctioneer's payment by 6.3%, while increasing the winner's construction costs by 4.5% and decreasing the total entry costs by 11.1%.

PUBLICATIONS (Economics):

- "Coexisting Exchange Platforms: Limit Order Books and Automated Market Makers"
With Jun Aoyagi, *Journal of Political Economy Microeconomics*, forthcoming
- "Employer Risk-Adjustment Transitions with Inertial Consumers: Evidence from CalPERS"
With Ben Handel, Nianyi Hong, and Lynn Hua, *Journal of Risk and Insurance*, 2023
- "The Effect of Inertia on Brand-name versus Generic Drug Choice"
With Konan Hara and Yasuki Kobayashi, *Journal of Economic Behavior and Organization*, 2020

WORKING PAPERS:

- "Identification and Estimation of Dynamic Games with Unknown Information Structure"
With Konan Hara and Paul Koh

WORK IN PROGRESS:

- "On Auctions with Unobserved Heterogeneity and Weak Assumptions on Information"
With Kei Kawai
- "The Role of Proportional Offers in Sequential Bargaining: Evidence from eBay"
With Kiyotaka Yageta
- "Competing DAOs"
With Jun Aoyagi
- "Primary Care Physician-Specialist Racial Concordance in Forming Referral Networks"
With Konan Hara

PUBLICATIONS (Health Policy/Public Health):

- "The Health Plan Environment In California Contributed To Differential Use Of Telehealth During The COVID-19 Pandemic"
With Christopher Whaley, Jonathan Kolstad, David Cowling, and Ben Handel, *Health Affairs*, 2022
- "Knowledge, Experience, and Perceptions of Generic Drugs among Middle-Aged Adults and Their Willingness-to-Pay: A Nationwide Online Survey in Japan"
With Konan Hara, Hajime Sato, and Jun Tomio, *The Tohoku Journal of Experimental Medicine*, 2021
- "Claims-Based Algorithms for Common Chronic Conditions Were Efficiently Constructed Using Machine Learning Methods"
With Konan Hara, Yasuki Kobayashi, Jun Tomio, Thomas Svensson, Ryo Ikesu, Ung-il Chung, and Akiko Kishi Svensson, *PLOS ONE*, 2021
- "Can Income-Based Co-payment Rates Improve Disparity? The Case of the Choice between Brand-Name and Generic Drugs"
With Konan Hara, Byung-Kwang Yoo, Jun Tomio, and Yasuki Kobayashi, *BMC Health Services Research*, 2019

PROFESSIONAL EXPERIENCE:**RESEARCH:**

Research Assistant for Ben Handel, Department of Economics, U.C. Berkeley (Summer 2020- Fall 2021)
Research Assistant for Hidehiko Ichimura, Graduate School of Economics, The University of Tokyo (2018-2019)

TEACHING:

Teaching Assistant, Department of Economics, U.C. Berkeley (Fall 2020, Spring 2022-Spring 2024)
Economic Statistics and Econometrics, Fall 2020
Industrial Organization and Public Policy, Spring 2022, Spring 2023
Introduction to Econometrics (Math Intensive), Fall 2022, Fall 2023, Spring 2024

REFEREEING: *American Economic Review***OTHER:**

Physician at several hospitals/clinics in Japan (2015-2019)
The University of Tokyo Hospital Junior Residency Program, Tokyo, Japan (2013-2015)

SELECT CONFERENCE AND SEMINAR PRESENTATIONS:

2024	UC Berkeley Industrial Organization Seminar
2022	Crypto Economics Security Conference
2021	UTokyo Digital Finance Workshop, FMA Annual Meeting, Conference on Asia-Pacific Financial Markets
2017	International Health Economics Association World Congress

FELLOWSHIPS AND AWARDS:

2024	Dissertation Completion Fellowship, UC Berkeley
2021	Best Paper Award, Annual Conference on Asia-Pacific Financial Markets
2021	Eliot J. Swan Prize, UC Berkeley
2006	Silver Medal, International Mathematical Olympiad

OTHER INFORMATION:

Languages: Japanese, English
Citizenship: Japan